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1) Distances are reduced- People can find shops from their living room

2) Isolation is reduced- banking an other services are now available anywhere with Internet access

3) Competition is encouraged- allows consumers to visit multiple websites in order to find the best deal

4) Job Availability- E-Commerce can take business away from local shops and businesses, therefore affecting the availability of jobs.

5) Increased convenience

6) Increased dependence on the Internet

#### Effects Of E-Commerce and Effects on Employment Patterns

# Effects of E-Commerce

Electronic Commerce- often shortened to E-Commerce is the name given to buying and selling goods and services by businesses and consumers over the Internet

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## What is E-Commerce?

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E-Commerce and its effects on society

Electronic Commerce

1. Amazon.com
2. Dell.com
3. EBay.com
4. Buy.com
5. Costco.com
6. JCP.com
7. SmartBargains.com
8. AbeBooks.com
9. AE.com
10. GAP.com
11. Zappos.com
12. Bestbuy.com

## Top 12 E-Commerce Sites

**Advantages To The Business**

* Business can be open to a wider range of customers on a national and international scale
* There might be a reduction in hired staff and no physical store, therefore reducing the businesses costs.
* It also enables smaller companies to compete with larger ones.

**Disadvantages To The Business**

* Initial startup costs will be quite high
* There may be a lack of skilled IT employees

**Advantages To The Consumer**

* People can find exactly what they are looking for without leaving their home (it is more efficient)
* Consumer is offered a wider range of shopping 24 hours a day, all year round.
* For consumers it is now easier to locate the cheapest price without travel between stores

**Disadvantages To The Consumer**

* Security issues with paying over the Internet
* Consumers do not get to see the goods they bought before purchase
* Risk of fraud may be present
* Returning goods can be very inconvenient and/or expensive

# Advantages and Disadvantages of E-Commerce